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AMENDMENTS TO LB 268

1           1. Insert the following new section:

2           "Sec. 3. Section 35-1320, Reissue Revised Statutes of  
3 Nebraska, is amended to read:

4           35-1320. (1) Any city, village, or rural or suburban  
5 fire protection district conducting a service award benefit program  
6 shall, within thirty days after the adoption of a program, provide  
7 all volunteers providing its local political subdivision with  
8 emergency response services with a summary of the program's  
9 provisions, including the program's provisions relating to  
10 participation and the applicable standard criteria for qualified  
11 active service, the manner in which nonforfeitable interests in  
12 annual accounts are obtained, the amount of all contributions to  
13 the annual account, and any other information relating to  
14 participation in the program. The city, village, or rural or  
15 suburban fire protection district shall provide copies of the  
16 summary to all new volunteer members and to any applicant for  
17 membership to the volunteer department.

18           (2) Any summary of a program's provisions provided  
19 pursuant to this section shall include the following statement and  
20 such additional explanation as is deemed appropriate by the  
21 sponsoring city, village, or rural or suburban fire protection  
22 district: Due to definitive interpretations of the relevant  
23 provisions of the Internal Revenue Code, in order to insure that  
24 funds deposited on behalf of a participant are not taxable to the

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1 participant in that or any subsequent year in which they are  
2 nonforfeitable, any funds held by a city, village, or rural or  
3 suburban fire protection district on behalf of qualifying program  
4 participants will be subject to the claims of creditors of the  
5 city, village, or rural or suburban fire protection district  
6 conducting the program in the event of the insolvency or bankruptcy  
7 of that city, village, or district.

8           (3) Any material modification to the program shall be  
9 provided in writing to all participants within thirty days after  
10 its adoption by the city, village, or rural or suburban fire  
11 protection district.

12           (4) No later than December 1 of each year following the  
13 end of the first full year of service after the adoption of a  
14 service award benefit program, the city, village, or rural or  
15 suburban fire protection district shall provide to each participant  
16 listed in the certification list for that year of service a summary  
17 and copy of the relevant documents relating to the contributions to  
18 the annual account for such year of service. By December 1 of each  
19 subsequent year, the city, village, or rural or suburban fire  
20 protection district shall provide each participant who appears for  
21 the first time in the certification list for the immediately  
22 preceding year of service with the same information.

23           (5) All documents relating to any program, the  
24 certification lists, the annual accounts, the investment of the  
25 funds of the annual accounts, the contributions to the account and  
26 the income derived therefrom, and the identity of the administrator  
27 of the annual accounts shall be public records within the meaning

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1 of section 84-712.01.".

2 2. On page 7, line 1, after the second comma insert

3 "35-1320,".

4 3. Renumber the remaining sections accordingly.